

ITC PRSA 1, 2 & 3 - Q&A

Q. I have a PRSA with ITC already. What's changing and how does it impact me?

- A. We are changing the name of your ITC PRSA to ITC PRSA 1. The annual management charge remains the same except in the following cases:
- Where the initial transfer value is less than €100,000, the fee will increase to 1.5 %
 - Where the initial transfer value is less than €50,000, the fee will increase to 2 %
 - If you have invested on the LEAP Platform, the charge will be 1.5 %, regardless of scheme value.

Combined Transfer In & Initial Contribution Total		ITC PRSA 1	ITC PRSA 2	ITC PRSA 3
From	To	AMC %	AMC %	AMC %
€ 0	€49,999.99	2.00	2.00	2.00
€50,000.00	€99,999.99	1.50	1.50	1.50
€100,000.00	€499,999.99	1.00	1.00	1.00
€500,000.00	€999,999.99	1.00	0.50	0.70
€1,000,000.00	+	0.75	0.40	0.60
All transfers / contributions regardless of value		ITC PRSA 1 - LEAP	ITC PRSA 2 - LEAP	ITC PRSA 3 - LEAP
		AMC %	AMC %	AMC %
		1.50	1.25	1.00

Q. The management charge on my PRSA is increasing. Can I get a more competitive charging structure?

- A. There may be a more suitable pension arrangement within ITC for you. Please consult your financial advisor for the best option available to you.

Q. I want to switch to another ITC PRSA. What do I do?

- A. It's simple. We need you to complete a new application form. When completed by you and your financial advisor, we will transfer the existing PRSA assets to your new PRSA. There is no cost associated with this.

Q. When will these changes take effect?

- A. The changes will take effect from January 2019.

Q. Is there anything I must do?

- A. There is no requirement for you to do anything. If you do not contact us, your PRSA will automatically switch to the new terms in January 2019.

Q. Who should I talk to about my PRSA?

- A. You should either talk to your financial advisor or to a member of our Client Servicing Team on **01 661 1022**.

Q. Will this change the investment options for my PRSA?

- A. No. Your investment options for ITC PRSA 1, 2 and 3 are the same as for the ITC PRSA.

Q. I want to transfer to another PRSA with ITC. Can my investment portfolio continue?

- A. Yes, we can transfer your entire portfolio to your new PRSA.

Q. I want to transfer my PRSA to another provider. What do I need to do?

- A. You will need to contact your financial advisor in order to set up a new PRSA with an alternative provider. If your new provider is in a position to accept the transfer without liquidating your assets, we will facilitate it. Alternatively, the assets may need to be sold. In that case, we will transfer the proceeds to your new PRSA Provider.