

9 January 2026

To: Loan Note Holders

Re: EFW 21 Renewable Energy (Project 2) Limited (under the Companies Act, 2014) ("the Company")

1. You are receiving this letter as we understand that you are the holder of certain loan notes / holder of certain loan notes on behalf of a beneficiary issued by the Company and recommend that you properly read and consider the contents of this letter and the documents accompanying it.
2. It is with regret that we inform you that a petition to wind up the Company was presented to the High Court on 1 December 2025, returnable to 12 January 2026 (the **Petition**) by three individual loan noteholders representing less than 2% of the debt of the Company. Having considered the effect of that Petition on the Company's financial position and its role within the wider Solar 21 Group, the Directors have resolved to convene a members' and creditors' meeting for the purpose of placing the Company into voluntary liquidation.
3. The Company intends to apply to Court on Monday, 12 January 2026 for an adjournment of the Petition in order to facilitate a creditors' meeting, which will provide a more informal and transparent forum for all stakeholders. If the adjournment is granted, this meeting will allow you to review the Company's statement of affairs, hear directly from the Directors and raise any questions you may have. It will also give you the opportunity to vote on the proposed liquidator for the Company.
4. The Directors have taken advice in relation to your position as a creditor of the Company, which concluded that you may be deemed a creditor of the Company and accordingly, you are given notice of and invited to and vote at this meeting.
5. As required by the Act, please find **enclosed** a Notice calling a meeting of the Creditors on **Tuesday, 3 February 2026** at the Plaza Hotel, Belgard Rd, Tallaght, Dublin 24, D24 X2FC at **12.30pm** (the **Meeting**).
6. Please also find **enclosed** two proxy forms (General and Special) – these forms allow you to vote at the meeting or for someone else to attend in your stead. To vote, you can either:
 - (a) appoint a proxy (i.e. the chairperson of the Meeting (the Chairperson) or another person of your choice who is willing to attend the Meeting) to vote on your behalf at the Meeting; or
 - (b) attend and vote at the Meeting in person.

7. A general proxy will allow you to appoint a person to vote on your behalf in whatever manner they choose at the meeting – the form does not specify how the vote must be cast. In contrast, a special proxy authorises the proxy holder to vote in a specific manner and so you may direct exactly how they must vote on the resolutions at the Meeting.
8. In the event that you are unable to attend the Meeting for whatever reason, it is recommended that you appoint the Chairperson as your proxy by completing and submitting the General proxy.
9. Given the number of potential attendees at the Meeting and to ensure we comfortably accommodate everyone, if you do not intend to return a proxy or attend the meeting, we would be grateful if you would advise the Company by email to P2.solar21@fieldfisher.com
10. Please note that, if you are a corporation (rather than a natural person), in order to be entitled to attend and vote at the Meeting, you must appoint an authorised representative in accordance with Section 185 of the Companies Act 2014 or a proxy to vote on your behalf by completing and submitting a proxy.
11. If you hold the loan notes on behalf of a beneficiary, please ensure you have made reasonable efforts to determine the beneficiary's voting preference for the meeting.
12. If you wish to appoint the Chairperson or another person as a proxy to vote on your behalf at the Meeting, you must complete and submit the enclosed General proxy no later than **4pm on Friday, 30 January 2026** to the registered office of the Company or by email to P2.solar21@fieldfisher.com.
13. A list of the creditors of the Company is available for inspection at its registered office during business hours upon receipt of 24 hours' notice in writing.

Yours sincerely,

Colin Hammond

Director

Encl. (3)

IN THE MATTER OF
THE COMPANIES ACTS, 2014

AND

IN THE MATTER OF EFW 21 RENEWABLE ENERGY (PROJECT 2) LIMITED
(Company No. 669754)
(the "Company")

TO ALL CREDITORS

NOTICE IS HEREBY GIVEN pursuant to Section 587 of the Companies Act, 2014 (the "Act") that a meeting of the Creditors of the above named company will be held at the Plaza Hotel, Belgard Rd, Tallaght, Dublin 24, D24 X2FC on Tuesday, 3 February 2026 at 12.30pm for the purpose set out in Section 588 of the said Act, to consider the following resolutions:

1. For the appointment of Patrick O'Connell and Tom Robinson, RSM Ireland, Block D, Iveagh Court, Harcourt Road, Dublin 2 as Joint Liquidators of the Company in accordance with section 588 of the Act or such other proposed liquidator that may be appointed;
2. Nomination and appointment of parties to form a committee of inspection in the liquidation pursuant to section 667 of the Act;
3. In the event that a committee of inspection is not appointed, pursuant to section 646 of the Act, that the Liquidators' remuneration shall be fixed by reference to the time given by them as responsible Insolvency Practitioners and their staff, in attending to matters arising in the winding up and they shall be authorised to pay such time costs and expenses on account of their remuneration and expenses pending the conclusion of the Liquidation.

BY ORDER OF THE BOARD

Dated this 9 January 2026

NOTE:

The forms of Special and General Proxy are **enclosed** herewith. Proxies to be used at the Meeting must be lodged at Work Iq, Innovation Quarter, Belgard Square North, Tallaght, Dublin, the registered office of the Company not later than 4.00 p.m. on Friday, 30 January 2026. Please note that the original proxy signed or on behalf of the creditor must be lodged at the address mentioned.

Please note that pursuant to Section 587, Subsection (3) of the Companies Act, 2014, the list of creditors can be provided on request on the days prior to the meeting in accordance with Section 587, Subsection (4) of the Act, subject to provision of 24 hours' notice from the creditor to the Company in writing.

GENERAL PROXY

**IN THE MATTER OF
THE COMPANIES ACTS, 2014**

AND

**IN THE MATTER OF EFW 21 RENEWABLE ENERGY (PROJECT 2) LIMITED
(Company No. 669754)
(the "Company")**

I/We

of

A Creditor hereby appoint

(1) _____

of

or, failing him

(2) _____

of

to be my/our General Proxy to vote at the Meeting of Creditors to be held in the above matter on 3 February 2026, or at any adjournment thereof.

Dated:

Signed:

Notes:

1. The person appointed General Proxy may be the Chairman of the Meeting, or any such person as the Creditor may appoint. The Proxy Form should be altered accordingly.
2. If a firm, sign the firm's trading name and add "by A.B. a partner in the said firm" If the appointer is a corporation, then the form of proxy must be under its common seal or under the hand of some officer duly authorised in that behalf and the fact that the officer is so authorised must be so stated.
3. The proxy form when signed must be lodged by the time and at the address stated for that purpose in the notice convening the meeting at which it is to be used.

SPECIAL PROXY
IN THE MATTER OF
THE COMPANIES ACTS, 2014
AND
IN THE MATTER OF EFW 21 RENEWABLE ENERGY (PROJECT 2) LIMITED
(the "Company")

I/We.....

Of

A Creditor hereby appoint

Of.....

Or failing him/her.....

Of.....

To be my/our Special Proxy at the meeting of creditors to be held in the above matter on 3 February 2026 or any adjournment thereof to vote as follows:

No.	Resolution	For	Against	Abstain
1.	For the appointment of Patrick O'Connell and Tom Robinson, RSM Ireland, Block D, Iveagh Court, Harcourt Road, Dublin 2 as Joint Liquidators of the Company in accordance with section 588 of the Act or such other proposed liquidator that may be appointed; *Please insert details and attach a copy of a consent to act if nominating another proposed Liquidator			

	<p>2. Nomination and appointment of parties to form a committee of inspection in the liquidation pursuant to section 667 of the Act</p> <p>*Insert details and attach a copy of a consent to act if nominating another yourself or another creditor as a member of the Committee of Inspection</p>			
	<p>3. In the event that a committee of inspection is not appointed, pursuant to section 646 of the Act, that the Liquidator's remuneration shall be fixed by reference to the time given by him as a responsible Insolvency Practitioner and his staff, in attending to matters arising in the winding up and he shall be authorised to pay such time costs and expenses on account of his remuneration and expenses pending the conclusion of the Liquidation.</p>			

Dated:

Signed:

Notes:

1. The person appointed Special Proxy may be the Chairman of the Meeting, or any such person as the creditor may appoint. The Proxy Form should be altered accordingly. A creditor may give a Special Proxy to any person to vote at any specified meeting or any adjournment thereof on all or any matters arising at the meeting.
2. Mark the appropriate box as the case may require and complete as desired.
3. If a Firm, sign the Firm's trading name and add "by A.B. a Partner in the said Firm." If the appointed is a Corporation, the form of Proxy must be under its common seal or under the hand of some Officer duly authorised in that behalf and the fact that the officer is so authorised must also be stated.
4. This Proxy, when signed, must be lodged by the time and at the address named for that purpose in the Notice convening the Meeting at which it is to be used.